

Ten Year Budget - Revenue

| | Budget 2015/16 | Plan 2016/17 | Plan 2017/18 | Plan 2018/19 | Plan 2019/20 | Plan 2020/21 | Plan 2021/22 | Plan 2022/23 | Plan 2023/24 | Plan 2024/25 | Plan 2025/26 |
|---|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | |
| Net Service Expenditure c/f | 14,136 | 14,253 | 13,689 | 14,261 | 14,512 | 14,672 | 15,223 | 15,577 | 15,938 | 16,306 | 16,679 |
| Inflation | 473 | 569 | 506 | 622 | 446 | 638 | 454 | 461 | 468 | 473 | 478 |
| Superannuation Fund deficit: actuarial increase | 0 | (721) | 300 | 0 | 0 | 200 | 0 | 0 | 0 | 0 | 0 |
| Net savings (approved in previous years) | (356) | (13) | (162) | (271) | (216) | (187) | 0 | 0 | 0 | 0 | 0 |
| New growth | 0 | 88 | 28 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| New savings/Income | 0 | (487) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) |
| Net Service Expenditure b/f | 14,253 | 13,689 | 14,261 | 14,512 | 14,672 | 15,223 | 15,577 | 15,938 | 16,306 | 16,679 | 17,057 |
| Financing Sources | | | | | | | | | | | |
| Government Support | | | | | | | | | | | |
| : Revenue Support Grant | (1,516) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Homes Bonus | (1,818) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Tax | (9,298) | (9,672) | (10,034) | (10,401) | (10,774) | (11,115) | (11,464) | (11,824) | (12,193) | (12,573) | (12,962) |
| Locally Retained Business Rates | (1,934) | (1,951) | (1,989) | (2,048) | (2,113) | (2,155) | (2,198) | (2,242) | (2,287) | (2,333) | (2,380) |
| Collection Fund Surplus | | (333) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Receipts | (301) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) |
| Property Investment Strategy Income | 0 | (500) | (500) | (1,132) | (1,276) | (1,276) | (1,276) | (1,276) | (1,376) | (1,376) | (1,376) |
| Contributions to/(from) Reserves | (233) | 100 | (353) | (353) | (353) | (353) | (353) | (179) | (179) | (635) | 148 |
| Total Financing | (15,100) | (12,606) | (13,126) | (14,184) | (14,766) | (15,149) | (15,541) | (15,771) | (16,285) | (17,167) | (16,820) |
| Budget Gap (surplus)/deficit | (847) | 1,083 | 1,135 | 328 | (94) | 74 | 36 | 167 | 21 | (488) | 237 |
| Contribution to/(from) Stabilisation Reserve | 847 | (1,083) | (1,135) | (328) | 94 | (74) | (36) | (167) | (21) | 488 | (237) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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| Assumptions | |
| Revenue Support Grant: | -100% in 16/17 |
| Locally Retained Business Rates: | 2% all years |
| Council Tax: | 2.57% in 2016/17, 2% in later years |
| Interest Receipts: | £250,000 16/17 onwards |
| Property Inv. Strategy: | £500,000 from 16/17, £700,000 from 18/19, £800,000 23/24 onwards. Sennocke and Bradbourne development income included from 2018/19. |
| Pay award: | 1% in 16/17 - 19/20, 2% later years |
| Other costs: | 2.25% in all years |
| Income: | 2.5% all years |